

A STUDY ON UNLEASHING THE POTENTIAL OF SOCIAL MEDIA: MARKETING TACTICS AND IMPLICATIONS

Dr. M. Shireesha

Assistant Professor, Department of MBA, Andhra Loyola College, Vijayawada-AP Email: shireeshabathina@gmail.com

Dr. H. Kanaka Durga

Assistant Professor Department of Business Management VR Siddhartha Engineering College Vijayawada-APEmail: dhy1679@gmail.com

Dr. T. Suresh

Assistant Professor, Department of MBA, Andhra Loyola College, Vijayawada-AP Email: dr.sureshsony@gmail.com

Dr. A. Madhuri

Assistant Professor, Department of MBA, Andhra Loyola College, Vijayawada-AP Email: ananthanenimadhuri@gmail.com

Dr. B. R. Kumar

Professor, Department of MBA, Andhra Loyola College, Vijayawada-AP Email: dr.brkumar75@gmail.com

ABSTRACT

In the twenty-first century, people no longer make the time to visit and socialize with one another. Social media enables users to connect through social networking sites, which allows people to distance themselves while maintaining connections. In addition to this, websites like Facebook cultivate devoted audiences. relationship between a product and a person, which creates abundant promotional chances. Similarly, in addition to other social media channels, blogs provide a forum for open discussion and event sharing, making them useful for marketing campaigns intended to increase consumer involvement and promotions. Users are actively increasing the number of subscribers and followers on their accounts, and they are sending these people to your social networking page.

Key Words: Social media, Social networking sites, Distance, Devoted audiences, Social media platforms

INTRODUCTION

The process of increasing website traffic or attention by using social media platforms is known as social media marketing. The main focus of social media marketing initiatives is typically on attempts to produce content that grabs readers' interest and entices them to share it with their social networks. The fact that a business message originates from a reliable source other than the business or organisation itself causes it to spread among users and probably has a big influence. As earned media rather than sponsored media is the end result of this type of promotion, word-of-mouth is the main driving force.

Social media is now a widely available platform in the digital age, available to anybody with an internet connection. Companies that communicate often not only improve brand

recognition but also typically provide better customer service. Additionally, social media offers companies a cheap way to carry out marketing initiatives.

SOCIAL MEDIA OUTLETS/PLATFORMS

Websites for community building give users a place to meet and create connections. Individuals can interact with items and businesses by signing up for these sites. The prior interactions individuals have had on social networking sites help to personalize these connections. Individual followers can publish comments on the product being marketed on websites like "Twitter, Facebook, Google Plus, YouTube, Pinterest, and blogs" by using capabilities like retweeting and reposting. Repeating the message broadens its audience by making it more visible to all of the user's connections. Through the sharing and reiteration of information about a product or business, social networking sites serve as a sort of word-of-mouth marketing, increasing traffic to the site.

Through social networking platforms, products and businesses may establish direct communication and interaction with their audience. This individualised attention may strengthen the loyalty of followers and potential clients. Furthermore, by carefully selecting who to follow on social networks, businesses can successfully target a very small and specialised market niche.

CELL PHONES

Utilising a cell phone has started to help with social media marketing. Many modern cell phones are equipped with social networking features, allowing users to receive real-time notifications of any events on social networking sites on their devices. Because of their continuous access to social networking sites, products and businesses are able to remind and inform customers on their features, applications, significance, etc. Mobile devices are linked to social networking sites, thus advertisements are constantly present.

BETROTHMENT

Users actively participate in interactions on social media sites as opposed to merely seeing them. It gives everyone the chance to voice and share thoughts or opinions on firms at any point in the marketing process. Each participant becomes a member of the marketing team as other consumers see their ratings or remarks. As a result, engagement is crucial to successful social media marketing.

CRUSADE

ADIDAS

Aninternet community platform for football players was developed by Adidas and its advertising firm Carat in 2007. Adidas invited customers to "choose your side" as they pitted two different cleat kinds against one another. The discussion of Adidas' two top-tier soccer cleat/boot models, the Predator and F50 TUNIT, was the main emphasis of the programme. Visitors to the community had the option of joining a particular product's "team" and contributing remarks in favour of their favoured model. The community featured information on the professional Adidas football players who made up each 'team', as well as rotating

product views, graphics that could be downloaded, forum conversations, a link to more product details, and a link to the adidas Mexico Ftbol profile page.

2008 PRESIDENTIAL ELECTION

Social networking networks had a significant role in the 2008 presidential campaign. Twitter and Facebook were used by Barack Obama, a Democratic candidate for president of the United States, to set his campaign apart. He frequently updated and engaged with fans on his social networking profile pages. The Barack Obama campaign has access to email addresses through the usage of social networking sites because they were displayed on profile pages. The Democratic Party was able to start email campaigns asking for donations and votes as a result.

DOMESTIC RISKTAKERS

Small businesses might benefit from using social networking sites as an effective marketing strategy. By focusing on local individuals who are engaged on social media, businesses can effectively promote their goods and services through the use of these platforms. This can be accomplished by making alluring and unique offers, such as "receive a complimentary drink with this tweeted coupon." Such advertising entices locals to follow the business's online presence so they can take advantage of the promotional deals. In this approach, the business raises its profile and successfully advertises to its target market.

STRATAGEM

TWITTER

Twitter enables businesses to advertise goods to specific customers. Short messages that followers are more likely to read can clarify a product's application. The home pages of followers display these messages. Messages may contain links to the product's website, Facebook page, images, videos, and other content. This link gives users the chance to interact with the product more frequently online. This encounter can develop a devoted bond between the person and the product and open up more options for advertising. Twitter draws customers in by promoting a product in real-time.

FACEBOOK

Compared to Facebook, Twitter accounts are shorter and more to the point. They give products the chance to display images, videos, and thorough descriptions. These films can show you how to use something and give you instructions. Followers can also post comments on product pages, some of which may contain publicly viewable endorsements. On the other hand, Facebook can link to a company's Twitter profile and alert users to events. Facebook effectively encourages customers to interact with brands by promoting them in real time.

As more marketers become aware of the efficiency of this marketing strategy, advertisers are steadily increasing their spending in social media advertising by 25%. Spending on Facebook advertising and Sponsored Stories has increased as these tools show to be effective in extending the reach of brands. According to a recent report, Facebook advertising is responsible for 84% of user engagement—defined as clicks or Likes. At this time, brands are expanding their fan bases by 9% on average per month, which is twice the yearly growth rate.

BLOGS

Blogs give businesses and organisations the chance to describe their goods and services in greater detail. They can go into great length about their products, outlining the reasoning behind them and demonstrating real-world uses for them. In addition, bloggers can include pertinent links to improve the material even further. Internet communities, and numerous other "social network and blog pages", as well as provide testimonials. Blogs are a promotional tool that can be updated frequently to keep readers interested. Getting subscribers and followers, then directing them to your social network profiles, are other promotional uses.

RESOURCES INCLUDING NETWORKING AND PROMOTION

In addition to research tools, a variety of businesses offer specialized platforms and tools for social media marketing, including:

- Observing social networks
- Community Aggregation
- Social analytics, social bookmarking, and automated reporting
- Validation of Social Media Blogging for Marketing

AFFECT ON CONVENTIONAL ADVERTISING

REDUCING USE

Print and television advertising are examples of traditional advertising methods. The greatest advertising market had already surpassed television on the internet. Websites frequently have pop-up or banner adverts. Not all social networking sites feature advertisements. In return, goods have complete pages and may communicate with customers. A spokesperson will frequently urge viewers to visit the product website at the conclusion of a television ad. Barcodes are also beginning to appear in print advertisements. Mobile devices and laptops can scan these barcodes to direct users to the product website. Viewers are starting to switch from traditional outlets to electronic ones as a result of advertising.

PERCOLATION

Leaks from the internet and social media are one of the problems traditional advertising faces. Online leaks of print and video advertisements frequently reach the public before they are supposed to. Social networking services enable the leaks to spread quickly and be seen by a large number of people. Traditional advertising likewise struggles with the issue of time difference. There is frequently a lag between the east coast and west coast of the United States when social events are shown on television. The event has generated a lot of discussion and activity on social networking sites. As a result, people watching the event on the west coast (time-delayed) can learn the result before it is broadcast. This issue was brought up at the 2011 Grammy Awards. Based on comments made by people watching live on the east coast's social networking sites, viewers on the west coast learned who won various honours. Since many viewers tuned out since they already knew who would win, ratings dropped. Because there was no incentive for viewers to watch, all of the advertising and marketing for the event was wasted.

FOR SMALL BUSINESSES, PROFESSIONAL NETWORK DESIGNS

A technique that goes above and beyond the typical social media presence is what is meant by an advanced social strategy. It directs a It is crucial to direct people to another profile or the business website when establishing or reiterating a marketing message. Your organisation must have a firm grasp of social marketing, exhibit proficiency in consumer engagement, and have a basic understanding of online marketing before implementing a more sophisticated strategy.

STATEMENT 1: USE OF MULTIMEDIA

Never has the adage "A picture is worth a thousand words" been more accurate. Customers today rely on the internet to research products and watch videos as they look for more details about the goods they are thinking about buying. Fortunately, businesses can now easily create and share movies and pictures. Companies can use photos from office events to show off their corporate culture in addition to photographing their products. Customers can thereby gain a deeper grasp of the company than just its products. When consumers see that you are approachable and one of them, it not only persuades them to cooperate with you or buy from you.

Additionally, it assists your HR department in hiring fresh workers (instead of a stuffy business). Animations are incredibly useful for breaking down difficult ideas and giving step-by-step guidance. No matter how beautifully crafted a text is, a visual demonstration always outperforms it in terms of effectiveness. The good news is that companies may make professional videos without spending a fortune. Even non-technical marketers can use the Flip camcorder because it is an economical alternative with superior video creation skills. Businesses can deconstruct the business-to-consumer sales without faces, humanise their organization by using multimedia, such as videos..

STATEMENT 2: INTEGRATE OFFLINE AND ONLINE ADVERTISING

Whether it's radio, newspaper, or cable advertising, many small businesses engage in some form of offline marketing. A company can expand their offline sales pitch by using social media marketing. In offline advertisements, using the URLs of your blog or Facebook page encourages potential customers to learn more about your community and builds their trust in your company. Combining offline and online advertising can boost community building efforts in addition to conversion rates. Prospective customers may join your community today and make a purchase later if you introduce them to your social media platforms.

STATEMENT 3: COMMUNIQUE TRANSFORMATION

Businesses are beginning to use more online platforms as they grow more adept at using social media. The majority, however, transmit the same message across numerous channels as opposed to customising communications for each website. Each social platform has a network ofits own. On Facebook, what might not be considered spam on Tumblr might be. On FriendWriting in a particular way that works well on one platform might not work well on Twitter. Adapting your message in accordance with the unique characteristics of each website will ensure that it performs at its best across all platforms. You may increase the effect of your message and stop users from receiving repetitive messages by making customised content for various websites.

STATEMENT 4:DESPITE YELP, REGIONAL ONLINE COMMUNITIES

Local search can be quite beneficial for small businesses. Being found by customers who are searching for local businesses is crucial. Nevertheless, it can occasionally be challenging to find that many sites. Make sure to first research your rivals. Are they listed anywhere? In order to find business directories, you can add yourself to, look at their inbound links.

STATEMENT 5: COMPETITIONS AND REDUCTIONS

Social marketing is more than just creating a community. The ultimate strength of social media lies in using that community to boost commerce, spread marketing, or crowdsource tasks. One strategy to engage the neighbourhood has to work together through organise a contest or provide a special offer (i.e., eventmight spur user competitiveness). A contest not only generates buzz naturally, but also goes viral if participants must, for instance, produce an article with the most comments in order to win. A decent social media contest should have a sharing or virality criteria in order to be eligible to win. Discounts are a fantastic way to engage with your neighbourhood.

CONCLUSION

The ecosystem in which each social media platform functions is unique. It's not difficult to create a basic social media presence, but it takes more work to motivate your community to sact. Customers can find you when they need your services by searching for you on local business directories if you make sure your website is included there. Customising your message for different platforms improves its dissemination and keeps people from getting repeated and unnecessary messages. Giving your social network exclusive access to personalised coupons not only drives participation but also acts as a reminder that your business sells goods and services. By putting these tactics into practise, you may build up your neighbourhood, improve the efficiency of your marketing, and encourage a culture of buying.

REFERENCES

- [1] Social Media Marketing by www.wikipedia.com
- [2] 5 Advanced Social Media Marketing Strategies for small business by Samir Balwani.
- [3] Lazer, W., Kelley, E.J. (1973). Social Marketing: Perspectives and Viewpoints. Homewood:Richard D. Irwin
- [4] Michael A. Stelzner (2010), Social Media Marketing Industry Report, "How Marketers areusing social media to grow their businesses", Social Media Examiner, April 2010
- [5] Nora Ganim Barnes, Eric Mattson, "Still Setting the Pace in Social Media: The First Longitudinal Study of Usage by the Largest US Charities", University of Massachusetts Dartmouth Center for Marketing Research, 2008
- [6] Social Media in India An Overview by techiedevil on June 11, 2010 in Social Media http://www.internetmarketingjournal.org/social-media-india/
- [7]http://www.zitzsolutions.com/internet-marketing-services/social-mediaoptimizationmarketing/
- [8] http://www.analectic.org/social-media-marketing-brands-india/
- [9] http://www.analectic.org/brand-engagement-on-social-media-industry-perspective/
- [10]http://www.socialmediaexaminer.com/3-new-studies-prove-social-media-marketinggrowth/#more-2583